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TECHNOLOGY

INSIGHT

RBI releases directions on information technology governance and risks

Ministry of Information and Broadcasting invited comments on the draft
Broadcasting Services (Regulation) Bill, 2023



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The Reserve Bank of India (RBI) released the RBI (Information Technology Governance, Risk, Controls and Assurance Practices) Directions in 2023. The directions provide the framework for IT governance, risk, controls, and business continuity/disaster recovery management.

These directions apply to entities such as banks, non-banking financial companies, credit information companies, the National Bank for Agriculture and Rural Development, and the National Bank for Financing Infrastructure and Development. Further, the regulated entities must establish a board-level IT Strategy Committee (ITSC) headed by an independent director with IT expertise and an Information Security Committee for managing cyber/information security..

Ministry of Information and Broadcasting invited comments on the draft Broadcasting Services (Regulation) Bill, 2023

The Ministry of Information and Broadcasting invited comments on the draft Broadcasting Services (Regulation) Bill, 2023. The draft Bill seeks to replace the Cable Television Networks (Regulation) Act, 1995.

The draft Bill aims to regulate broadcasters and broadcast network operators. As per the draft bill, all entities must be registered with the government, in the form of a license, authorization, intimation, or permission.

Broadcasters and network operators must comply with certain requirements, including adherence to program and advertisement codes, accessibility guidelines, and self-certification of content (for broadcasters) and implementing access controls (for network operators).

Further, it provides that every broadcaster and network operator must appoint a grievance redressal officer who will hear complaints regarding contravention of the program and advertisement codes.



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